

CAMBRIDGESHIRE COUNTY CRICKET CLUB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023**

CAMBRIDGESHIRE COUNTY CRICKET CLUB

FINANCIAL STATEMENTS — YEAR ENDED 30 SEPTEMBER 2023

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INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE AND MEMBERS OF CAMBRIDGESHIRE COUNTY CRICKET CLUB

I report on the accounts of Cambridgeshire County Cricket Club which comprise the Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the committee and members. Our work has been undertaken so that I might state to the club's committee and members those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Cambridgeshire County Cricket Club and Cambridgeshire County Cricket Club's committee and members for my examination work.

Respective responsibilities of the Committee and Examiner

Cambridgeshire County Cricket Club's committee is responsible for the accurate preparation of the accounts and the provision of full and open explanations and supporting information as requested. They consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts and:
- To state whether particular matters have come to my attention.

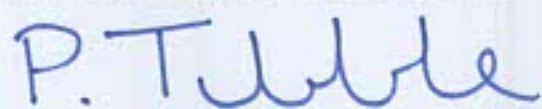
Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by Cambridgeshire County Cricket Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

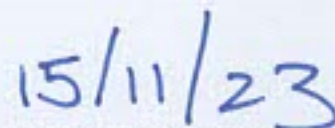
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records and
 - to prepare accounts which accord with the accounting records , have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Tibble ACMA
7 Station Road West
Whittlesford
Cambs
CB22 4NL



Date

CAMBRIDGESHIRE COUNTY CRICKET CLUB

FINANCIAL STATEMENTS — PERIOD ENDED 30 SEPTEMBER 2023 INCOME AND EXPENDITURE ACCOUNT

	2023		2022	
	£	£	£	£
Matches and training				
Income				
Contribution from National Counties		36,000		38,750
Expenditure				
First XI match costs (see note 2)	26,644		31,662	
Pre-season training	680		816	
Balls, kit and equipment, less stock	3,127		6,483	
2nd XI match costs	2,641		1,781	
Coaching	5,000		2,175	
(Surplus) / Deficit on Showcase game	<u>1,639</u>	<u>39,731</u>	<u>(298)</u>	<u>42,619</u>
Net (deficit) / surplus from cricket activities		<u>(3,731)</u>		<u>(3,869)</u>
Other income				
Members subscriptions	745		885	
Kit and match card snles	71		311	
Donation	-		-	
Bank interest received	757		43	
Lunch at March	86		108	
Sponsorship	<u>3,300</u>	<u>4,959</u>	<u>4,560</u>	<u>5,907</u>
Net (deficit) / surplus from cricket activities and other income		1,228		2,038
Administration expenditure				
Secretary's honorarium	-		-	
National Counties' subscription	50		50	
Camera and streaming equipment	957		1,150	
Contribution to March covers	-		1,500	
Defibrillator	-		200	
Sightscreen sheets	-		76	
Insurance	349		332	
Handbook printing	96		1,355	
Wehsite, domain, internet Social Media and software	1,936		272	
Accounts review costs	480		308	
Payroll management and accounts fee	120		460	
Telephone, postage and stationery	184		-	
Meeting room hire and storage	-		-	
Travel and sundry	<u>576</u>	<u>4,748</u>	<u>180</u>	<u>5,883</u>
NET (DEFICIT) FOR THE YEAR		<u>(3,520)</u>		<u>(£3,845)</u>

CAMBRIDGESHIRE COUNTY CRICKET CLUB

FINANCIAL STATEMENTS- YEAR ENDED 30 SEPTEMBER 2023

BALANCE SHEET AT AS 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
Current Assets				
Stock of balls	-		-	
Stock of kit	1,459		1,247	
Sundry debtors (note 3)	18,000		18,000	
Lloyds current account	14,727		5,582	
RBS current account	1,442		1,257	
RBS deposit account	56,320	91,948	68,160	94,246
Current liabilities				
Sundry creditors (note 4)		(1,516)		(294)
Net Assets		90,432		93,952
Represented by:				
B/fwr'd Accumulated general surplus		82,322		86,167
(Deficit) for the year		(3,520)		(3,845)
Total accumulated general surplus		78,802		82,322
Specific designated funds (notes 5 and 6)		11,630		11,630
Total funds		£ 90,432		£ 93,952

We approve the financial statements for the year ended 30 September 2023. which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the Financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing all the information and explanations necessary for their compilation.

Approved on 20th November 2023


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S.A. Seabrook - Chairman


.....
Treasurer

CAMBRIDGESHIRE COUNTY CRICKET CLUB

FINANCIAL STATEMENTS — YEAR ENDED 30 SEPTEMBER 2023

NOTES TO THE ACCOUNTS

1. Accounting policies

The accounts are prepared under the historical cost convention i.e. at actual cost without adjustment for inflation.

It is assumed there is no liability to income or corporation taxes on accumulated surpluses. VAT is written off when incurred, together with the associated expense.

Income is accounted for in the period in which it is receivable. Expenses are accounted for in the period to which they relate.

2. First XI match costs

	2023	2022
	£	£
Fees to professionals, including PAYE	3,500	3,800
Hotels, travel and subsistence	12,753	20,163
Ground hire, catering and bar	9,137	6,405
Scorers	1,254	994
Sundry match costs and umpires		300
Total for season	£ 26,644	£ 31,662

3. Sundry debtors

	2023	2022
	£	£
Receivable from NCCA	£ 18,000	£ 18,000

4. Sundry creditors

	2023	2022
	£	£
Match costs payable	-	148
Payroll costs payable	-	96
Umpire fee	-	50
HMRC PAYE	516	
Coaching	1,000	
	£ 1,516	£ 294

5. Specific designated funds - Wallace Bequest Fund and other

	2023	2022
	£	£
Training and Coaching Fund		
Balance B/fwd on 1st October	11,630	11,630
Balance C/fwd at 30 September	£ 11,630	£ 11,630

The Wallace Bequest Fund represents money left to the Club in the will of the late David Wallace. The management committee has taken the view that it should be retained separately from the general reserves of the Club, in a 'training and coaching fund' and should be used over a period of years to further the players' development.

The balance of the fund comprises monies received from The Royal Bank of Scotland plc. following the maladministration of the Club's bank accounts in 2014.